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There are some useful techniques involving simple math which can help you perform a financial statement analysis for your business. You'll need the three main financial statements for reference—the balance sheet, income statement, and statement of cash flows.

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Financial analysis is an aspect of the overall business finance function that involves examining historical data to gain information about the current and future financial health of a company. financial reports do not contain all the information needed to perform effective financial analysis. Although financial statements do contain data about the past performance of a company (its income and cash flows) as well as its current financial condition (assets, liabilities, and owners' equity), such statements do not necessarily provide

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5 Key Elements of Financial Analysis of a Business

Get up to speed on the financial statements that you or your financial professional will generate for your business firm. These financial statements will help you determine your firm's financial position at a given point in time, as well as over a period of history, and your cash position at any point in time.